

ARTICLE VII

POWERS AND DUTIES

This corporation shall have the powers as proscribed by SDCL 46A-18-32 and its Directors shall have those powers proscribed by SDCL 46A-18-38.

ARTICLE VIII

PROPERTY AND FISCAL AFFAIRS

Section 1. Gifts - The Board of Directors may accept, on behalf of the corporation, any contribution, gift, bequest or devise for the general purposes or for any special purpose of the corporation.

Section 2. Investment Policy - Unless otherwise provided by the terms of any gift, bequest or devise, the Board of Directors in acquiring, investing, re-investing, exchanging, retaining, selling and managing property belonging to the corporation shall exercise the judgment and care, under the circumstances then prevailing, which men of prudence, discretion and intelligence exercise in the management of their own affairs, not in regard to speculation but in investment of their funds, considering the probable income as well as the probable safety of their capital. Within the limitations of the foregoing standard, the Board of Directors may acquire, invest income and retain every kind of property, real, personal or mixed, and every kind of investment, including specifically but without in any way limiting the generality of the foregoing, bonds, debentures, and other corporate obligations, stocks, preferred or common, and real estate mortgages, which men of prudence, discretion and intelligence acquire, invest in or retain for their own account and prescribe such general principles given in the investment of money for the corporation from time to time that the Board of Directors deems to be proper and in accord with the purpose for which this corporation has been formed.

Section 3. Conveyances - All sales, conversions and conveyances and all mortgaging and encumbering of real estate, satisfaction of mortgages and instruments affecting real estate shall be authorized by resolution of the Board of Directors, and all instruments in connection therewith shall be executed pursuant to such resolution by such person or persons authorized by the Board of Directors and the corporation seal shall be attached.

Section 4. Contracts - The Board may authorize any officer or officers, agent or agents of the corporation,